

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 687
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Author:	Sen. Hall
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Bill Analysis

SB 687 provides that rebate payments for the sales tax exemption relating to broadband equipment shall be allocated from the Oklahoma Broadband Rebate Revolving Fund. The measure requires claims for the sales tax exemption to be submitted on forms prescribed by the Oklahoma Broadband Office. The Office shall approve or disapprove all claims for a rebate payment. The measure limits the liability of the state to make rebate payments to the amount in the fund. The measure appropriates \$15 million to the account from the General Revenue Fund.

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